

Bill Worksheet for Fall 2016 New Students

Keep this sheet handy to use when the bill is available to view in July for the fall and in December for the spring.

This worksheet is intended to help you determine your share of your Hampshire bill after financial aid is deducted from it. Your share of the bill must be paid by the bill due date to avoid late fees.

		Fall Term	Spring Term
	CHARGES:		
A.	Tuition	<u>\$24,405</u>	<u>\$24,405</u>
B.	Room and board	+ <u>6,637</u>	+ 6,637
C.	Transcript and Orientation fees	+ <u>360</u>	+0
D.	Other fees	+ <u>714</u>	+714
E.	Hampshire health insurance through Gallagher (estimate)	+ 863	+ <u>1,191</u>
F.	SUBTOTAL CHARGES	<u>\$32,979</u>	<u>\$32,947</u>
	FINANCIAL AID CREDITS TO CHARGES:		
G.	Federal Pell Grant	-	-
H.	Federal SEOG		<u></u>
I.	Hampshire College Grant/Award		<u>-</u>
J.	Federal Ford Direct Loan (see note J on back)	-	<u></u>
K.	State Grant (see note K)	-	
L.	Merit Scholarships (as listed, if any)	-	
M.	Outside scholarships/grants (see note M)		
N.	BALANCE (line F minus lines G through M)	\$	\$
	CHARGES NOT COVERED BY FINANCIAL AID:		
O.	Security deposit (see note O)	+ <u>480</u>	+0
P.	ADJUSTED BALANCE (line N plus line O)	\$	\$
	CREDITS:		
Q.	Acceptance deposit paid to Admissions (see note Q)	- 400	-
Ř.	Health Insurance waiver (see note R)		<u></u>
S.	Room and board (see note S)		<u></u>
T.	Board (see note T)		
U.	ADJUSTED BALANCE (line P minus lines Q through U)	\$	\$
V.	Work-study (optional \$0-\$500) (see note V)		
W.	* BALANCE DUE (line U minus line V)	\$	\$

^{*}This is the amount you and your family must be prepared to pay by the due date. You and your family can elect to pay in full, use the TMS monthly payment plan, credit card, parent loans or some combination of these options. Information is available at http://studentaccounts.hampshire.edu and https://studentaccounts.hampshire.edu and <a href="https://studentaccounts.hampshire.

Note: In support of sustainability efforts at Hampshire College, actual bills will be available electronically on the college's student administrative online system, TheHUB. Students may authorize access to parents and others, allowing them to view and pay the bill. The student and other authorized users will receive emails when a new bill is available to view. For more information, please visit http://studentaccounts.hampshire.edu.

Please turn over for notes

NOTES

- J. When completing this line, you should deduct the origination fee of 1.073% (subject to change) that will be deducted from the loan proceeds. Our website http://loans.hampshire.edu has more details. If you do not follow through on the procedures for this loan, you and your family are responsible for this amount.
- K. If you have a state grant in your award, you must follow up on the paperwork to secure it. If it does not come through, you and your family are responsible for this amount.
- M If you are receiving outside awards, you must follow up on the paperwork to secure these awards and to make sure the funds are sent to the financial aid office. If these awards do not come through, you and your family are responsible for these amounts.
- O. All students are required to pay a security deposit. Deposits are not included in financial aid awards, but they are billed and must be paid prior to enrollment. This may require additional family contribution.
- Q. This is the \$400 acceptance deposit that you pay to the admissions office.
- R. If you are covered by your family's health insurance plan *and* you successfully completed the online waiver with Gallagher Insurance (www.gallagherstudent.com/hampshire), you may deduct \$863 for the fall term and \$1,191 for the spring term. These rates are estimated; the actual rates will be set in early summer.
- S. If you have *approval from the housing director* for living off campus, you may deduct \$6,637 per term for the fall and spring semesters. Please note, your Hampshire Grant will be reduced by \$1000 per term as well. If you plan to commute from home please notify the financial aid office.
- T. If you live in a mod or off-campus, and you do not purchase the full meal plan you can deduct \$2.481 per term for the fall and spring semesters. Please note your Hampshire Grant will be reduced by \$1,000 per term as well.
- V. Work-Study available only to students who have work-study as part of their financial aid award. You can elect to use some of your work-study earnings toward payment of your bill. You can utilize up to \$500 each semester and must sign up for payroll deduction at central check-in on arrival day. Remember that if your actual deductions do not total the amount you signed up for, you and your family will have to cover the difference.

Work Study: You will have the opportunity to earn your work-study award in either an on- or off- campus job, but it is your responsibility to secure the job. The Student Employment Office provides job information and jobs are listed on the intranet in August. When you are hired, you will submit online time slips and be paid on a bi-weekly basis. The payroll deduction amount that you signed up for will be deducted from your check. You must complete work papers as soon as you are hired. You cannot be paid until the work papers have been completed. One is an I-9 form that requires identification papers. You must bring with you to campus either 1) a valid passport **OR** 2) an original Social Security card or birth certificate AND a photo id. You can use your Hampshire ID. **If you do not have work study as part of your financial aid award package, you cannot work in a work-study position.**

<u>Follow Up:</u> You must accept your financial aid awards. To accept your awards on TheHUB, follow the instructions on your award letter. If you are an international student, you and your parent must sign and return the paper award letter to the financial aid office. Keep one copy for your records.

Your acceptance authorizes us to process your federal loans and to apply your aid to your college bill. Financial aid awards cannot be credited to your bill until ten days before the first day of classes each semester.

Please note if your FAFSA report is selected for the verification process we cannot credit your aid until all additional documents have been received and the verification process is complete. Please visit <u>financialaid.hampshire.edu</u> for more information.

If you have questions about your financial aid please call us at 413.559.5484 or email us at financialaid@hampshire.edu. If you have billing questions, please call the student accounts office at 413.559.6982 or email them at studentaccounts@hampshire.edu.