# III Hampshire College

## Reducing costs after your first year at Hampshire College

#### Living in a mod\*

Students assigned to a mod (on-campus apartment) are not required to be on the full meal plan as each mod has a working kitchen. The cost of the full meal plan for the 2020-2021 year is \$5,500. Be aware that if you have a Hampshire Grant it will be reduced if you are not on the full meal plan. For the 2020-2021 year, the Grant reduction is \$1,000 per semester. The Mod Lottery occurs each spring so inquire about the process early so you understand how the lottery works.

#### **Resident Housing Assistants\***

Students working as a resident assistant (RA) or a community facilitator (CF) for the 2020-2021 year receive a room charge reduction and a stipend. RAs receive a room charge reduction of \$3,075 per semester and earnings of \$2,425 per semester. CFs receive a room charge reduction of \$1,050 per semester and earnings of \$1,000 per semester. A hiring process occurs during the Fall and Spring terms for the following term. Having experience working with young people in a counseling or advising capacity is a plus (camp counselor, peer mentor). Inquire with your house director about the hiring process.

#### Field Study\*

Students may create a field study project for a semester which would be done away from the Hampshire College campus. The project may be an internship, conducting research, or studying abroad. The field study semester is considered to be full time enrollment but the cost to Hampshire College is one third of the semester's tuition and the health insurance fee, which may be waived if you are currently covered by health insurance. For the 2020-2021 year, the field study fee is \$8,338 for one semester. You may use your student loan, Pell Grant, State Grant, and a Hampshire Merit award to help pay for the field study fee and insurance. You may also apply for a field study grant, but the total of the field study grant and any Hampshire Merit award you may have cannot be more than the field study fee. Any refund created after the aid is applied to your Hampshire bill may be received in a refund to help pay for your project expenses.

#### AmeriCorps Award & Matching Grant\*

If you work for AmeriCorps you receive a working stipend and they help you find housing. After your service is complete you receive an AmeriCorps Award, up to \$6,345 for one year of service. You may give this Award to any college to be used towards your college bill. If you give this Award to Hampshire, while you are enrolled, we will match the Award with a Grant which is disbursed over your remaining time at Hampshire. If the service is completed after leaving college you may use the Award to reduce your federal student loans. Please visit <u>www.americorps.gov</u> for more information. Be sure to check with the Advising Office if you plan to be on a leave of absence for two consecutive semesters.

#### **Graduating Early**

Most Hampshire College students graduate after eight semesters, but some have been able to complete their program in seven. This would reduce your overall costs and loan debt. If you cannot complete early, try to stay on track so you will complete in eight semesters and not require additional semesters which will increase your costs and your loan debt.

\*Please note that the amounts reported for each of the above options may change at any time.

### Financial Aid Office Financialaid.hampshire.edu 413-559-5484