

Summary Annual Report Trustees of Hampshire College Retirement Plan

This is a summary of the annual report of the Trustees of Hampshire College Retirement Plan (The Plan), EIN 04- 6130872, Plan No. 001, for period January 01, 2015 through December 31, 2015. The Employee Retirement Income Security Act of 1974 (ERISA) requires annual notification of information known as a Summary Annual Report, on financial information filed with the Internal Revenue Service and the U.S. Department of Labor for the following plans in which you are a participant.

SUMMARY ANNUAL REPORT FOR THE 403(B) RETIREMENT PLAN (#001)

The Plan contracts with TIAA and a full annual report has been filed with the Internal Revenue Service, as required under ERISA.

Basic Financial Statement

The Plan expenses were \$6,548,289. These expenses included \$27,350 in administrative expenses, and \$6,520,939 in benefits paid to participants and beneficiaries. A total of 1,122 persons were participants or beneficiaries of the plan at the end of the plan year.

The value of The Plan assets, after subtracting liabilities, was \$124,962,851 as of December 31, 2015, compared to \$123,678,693 as of January 1, 2015. During the year, the plan experienced an increase in net assets of \$1,284,158. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. The plan had a total income of \$7,832,447. Income includes employer contributions of \$2,374,985, employee contributions (including rollovers) of \$3,908,137, other income of \$26,892, and earnings from investments of \$1,522,433.

Your Rights to Additional Information

You have the right to request and receive a copy of the annual report from or to examine said report, either in part or in its entirety at the College or the U.S. Department of Labor upon payment of copying costs. At the College, call our Plan Administrator, **Amy Hunter, at (413) 559-5605, or write or go to our Office of Human Resources at Hampshire College, 893 West Street, Amherst, MA 01002**; at the Department of Labor, write or go to Public Disclosure Room, N-5638, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C., 20210.

You also have the right to request and receive from our Plan Administrator, at no charge, a statement of the plan's assets and liabilities and any accompanying notes, or a statement of the plan's income and expenses and any accompanying notes, or both. (Note to participants/beneficiaries that receiving a full copy of the annual report includes such statements and notes.)