

## **Summary Annual Report**

### **for the Hampshire College 403(b) Retirement Plan**

This is a summary of the annual report for the Hampshire College 403(b) Retirement Plan, EIN 04-6130872, Plan No. 001, for the period January 1, 2016 through December 31, 2016. The annual report has been filed with the Internal Revenue Service, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

#### **Basic Financial Statement**

Plan expenses were \$9,571,959. These expenses included \$14,396 in administrative expenses, and \$9,557,563 in benefits paid to participants and beneficiaries. A total of 1,136 persons were participants or beneficiaries of the plan at the end of the plan year.

The value of the plan assets, after subtracting liabilities of the plan, was \$128,380,521 as of December 31, 2016, compared to \$124,962,851 as of January 1, 2016. During the year the plan experienced an increase in net assets of \$3,417,670. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$12,989,629. Income includes employer contributions of \$2,330,270, employee contributions (including rollovers) of \$2,378,662 other income of \$22,207, and earnings from investments of \$8,258,490.

#### **Your Rights to Additional Information**

You have the right to request and receive a copy of the annual report from or to examine said report, either in part or in its entirety at the College or the Department of Labor upon payment of copying costs. At the College, call our Plan Administrator, **Mary McEneany, at (413) 559-5605 or write or go to our office at Hampshire College 893 West Street, Amherst, MA 01002**; at the DOL, write or go to Public Disclosure Room, N-5638, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C., 20210.

You also have the right to request and receive from our Plan Administrator, at no charge, a statement of the plan's assets and liabilities and any accompanying notes, or a statement of the plan's income and expenses and any accompanying notes, or both. (Note to participants/beneficiaries that receiving a full copy of the annual report includes such statements and notes.)