

**FINANCING A SEMESTER OR YEAR ABROAD!****HAMPSHIRE EXCHANGE PROGRAM FEES & FINANCIAL AID**

Exchange programs are semester or year-long programs administered through the Global Education Office [GEO]. Students are charged Hampshire tuition for their time abroad. Room and board fees vary by program. Much of your financial aid package will likely apply to the cost of the exchange program. Specifics should be discussed with the Financial Aid Office. In addition, for international programs a travel stipend may be awarded through GEO to offset the cost of airfare.

HAMPSHIRE FIELD STUDY FEES & FINANCIAL AID

Field study programs are semester or year-long off-campus, academic experiences not affiliated with Hampshire through an Exchange relationship. While on a field study, students pay 1/3 of Hampshire tuition, towards which Hampshire financial aid can be applied. Students are also responsible for paying the cost of the field study program, towards which Hampshire financial aid can NOT be applied. All other aid (state, federal, or private) may be applicable and should be discussed with the Financial Aid Office.

Note: Work-study is not transferrable to Exchange or Field Study.

PLAN AHEAD! The more time you have to plan the more likely it is that you will find a program that is both academically suitable and financially feasible. Below are some resources that may help you make studying abroad a reality.

FUNDING RESOURCES**Scholarships and Grants Outside Hampshire**

- There are numerous scholarships and grants available for studying abroad and you can apply for as many as you qualify for! Award amounts range from \$100 - \$10,000+ Explore the list on the GEO website under: www.hampshire.edu/geo/funding.htm
- The following **databases** have a wide variety of scholarships which you can search for based on region, academic subject, etc.
 - www.studyabroadfunding.org
 - www.goabroad.com/scholarships-abroad
 - www.diversityabroad.com/scholarships
 - www.scholarships.com
- **Study Abroad Programs** - many organizations that provide study abroad programs also offer limited scholarships to students who attend their programs. Make sure to investigate these options.
- If there is something unique about you, your family, or your program, look for scholarships that would specifically apply to you. These are often not quite as competitive, and DO exist, if you do a little digging.

Campus Scholarship Advisors

- **Gilman Scholarship** (www.iie.org/Gilman-Scholarship-Program) - Committed to diversifying study abroad. To qualify, students must be receiving a Federal Pell Grant.
 - Campus Advisor: Heather St. Germaine, GEO

Hampshire Based Funding

- There is an extensive list on the CORC website of grants and fellowships at Hampshire which includes those that offer aid for Div II or Div III projects. One or more may relate to your program abroad!
 - Check out http://www.hampshire.edu/corc/hamp_funding.htm for more!

Be Creative . . .

- Ask your family members if they have any left over air miles that they wouldn't mind donating to you to offset airfare.
- Create a "study abroad" savings account that friends and family can contribute to for holidays and birthdays

MAKE A FINANCIAL PLAN! SEE REVERSE

HAMPSHIRE COLLEGE GLOBAL EDUCATION OFFICE

MAKE A FINANCIAL PLAN

1. How Much Is It Going to Cost?

Beyond deciding if EXCHANGE, FIELD STUDY or SHORT-TERM options are right for you, the cost of a study abroad program will depend on many factors, including the destination country, the type and length of the program, what is included in the program cost, and whether or not you are creating a self-designed program.

2. Variables

- **Destination:** Talk with your study abroad adviser about the locations you are considering and the cost of living in those locations (ie. Bangkok versus Paris)
- **Exchange rate:** Remember that currency exchange rates fluctuate constantly. Visit an online currency converter (www.oanda.com) to stay abreast of the latest rates.
- **Program duration/timing:** While short-term programs may be less expensive, you may find that there are more resources available to you for semester- or year-long study. Some costs do not change according to the length of time you are abroad.
- **Employment:** While some countries allow U.S. students to work while studying abroad, the money you earn while working abroad will not constitute a major funding source. At best, it will contribute to your personal expenses.

3. Program Expenses to Consider

Program of Interest: _____

Location: _____ Hampshire Exchange? OR Field Study?

General Expenses

Is there an application fee?

How much tuition/room/board do I need to pay to Hampshire?

What is the program fee? What does it include?

Room or housing expenses (if not included in program fee). Are utilities included?

Are meals included in program fee? If not, how much should I budget for food?

Passport and visa fees

Immunizations/physicals (if applicable)

Travel, health or personal property insurance (if not included in program fee)

Roundtrip airfare and transportation to program)

Gift(s) for host family (if applicable)

Costs While Abroad (check to see if any of these are included in the program fee!)

Entry and exit taxes (if applicable)

Communication (phone, internet, etc.)

Local transportation (subway, bus, etc.)

Optional excursions offered by the program

Fees related to extra-curricular activities

Special course fee(s) (if applicable)

Books/photocopies/supplies & equipment (art, film, etc.)

Cost of living in the host city/country

Personal expenses (toiletries, laundry, souvenirs)

Entertainment & personal travel

Emergency funds

4. Talk to Your Parents/Guardians

5. Visit the Financial Aid Office to ask these and other questions . . .

- How much of my current financial aid will apply toward the costs of the program I am interested in?
- If I receive an outside scholarship for studying abroad, how will this affect my financial aid package?
- When will my financial aid be available to me or transferred to my program?
- What forms do I have to fill out to allow for the release or transfer of aid?

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